

PEMBROKE PINES
CITY COMMISSION

Frank C. Ortis
MAYOR
954-450-1020
fortis@ppines.com

Iris A. Siple
VICE MAYOR
954-450-1030
isiple@ppines.com

Jay D. Schwartz
COMMISSIONER
DISTRICT 2
954-450-1030
jschwartz@ppines.com

Thomas Good, Jr.
DISTRICT 1
954-450-1030
tgood@ppines.com

Angelo Castillo
DISTRICT 4
954-450-1030
acastillo@ppines.com

Charles F. Dodge
CITY MANAGER
954-450-1040
cdodge@ppines.com

FEB 24 2020

February 18, 2020

Barbara J. Myrick
General Counsel
Office of the General Counsel
600 SE Third Avenue
11th Floor
Fort Lauderdale, FL 33301

*Certified Mail (Return Receipt Requested)

Re: Invoice No. 520253 per "Inter-local Agreement between the School Board of Broward County, Florida and the City of Pembroke Pines" dated June 9, 1998.

Dear Ms. Myrick,

Thank you for your response letter dated January 8, 2020. We understand that it may be difficult to obtain documentation dating back to 1998, but please be assured that the City of Pembroke Pines would not have requested payment from the School Board of Broward County unless we were sure that we fulfilled all our payment obligations in reference to this Agreement.

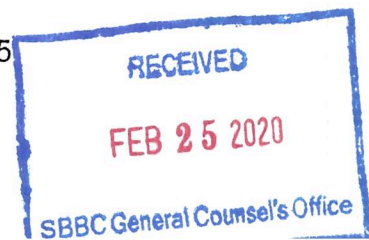
Enclosed you will find the following documentation with regards to the payments made under this Agreement:

Exhibit A – includes detail of the City's Treasury Fund showing that a check number 906289 was made to the School Board of Broward County on 6/26/1998 in the amount of \$624,965. This \$624,965 is further broken down from the Agreement as follows:

1. \$113,880 per Section 3.1.1 of the Agreement for 97-98 RAN Interest payable,
2. \$86,085 per Section 3.1.1 of the Agreement for 98-99 RAN Interest payable, and
3. \$425,000 per Section 3.1.2 of the Agreement.

Exhibit B – includes Letter from the School Board of Broward County dated November 18, 2004 for Invoice Number 2005-003 in the amount of \$54,123.00. In this letter, the School Board of Broward County references that this invoice is for the "**final interest payment** on the \$3,000,000 Series 1997c Revenue Anticipation Notes".

Exhibit B also includes a copy of the City of Pembroke Pines' check number 136399 in the amount of \$54,123 dated 4/13/2005 representing the final interest payment, as well as a copy from our check reconciliation system showing that check number 136399 cleared the bank on 04/28/2005.



Based on the information provided, the City of Pembroke Pines has fulfilled its payment obligations with regards to the above referenced Agreement, and we are hoping that the School Board of Broward County will do the same. For ease of reference, I have also enclosed invoice number 520253 dated 06/03/2019 in the amount of \$254,088.

If you have any questions or need further information, please call me at 954-450-1090.

Sincerely,



Lisa Chong
Finance Director

cc: Patricia Good, Broward County School Board Member, District 2
Robert W. Runcie, Superintendent of Schools ✓
Judith M. Marte, Chief Finance Officer, Broward County School Board
Charles F. Dodge, City Manager
Samuel Goren, City Attorney

Encl: 1. Exhibit A (A-1 to A-3)
2. Exhibit B (B-1 to B-5)
3. Letter from School Board of Broward County Dated January 8, 2020
4. Invoice number 520253 dated June 3, 2019

Exhibit A-1

DATE: 9/07/99 TREASURER'S FUND G/L YTD DETAILED LIST BY ACCOUNT

POSTING ACCT NO.	REFERENCE JN	POSTING DATE	TRANSACTION	SOURCE	COMMENT	DEBIT	CREDIT
801-101113	09-06587	6/30/98	6/22/98	GJ TSF MM TO CK	7-06-035 801 101113	418,000.00	
801-101113	09-06589	6/30/98	6/22/98	GJ TSF SBA TO CK	7-06-035 801 101113	1,587,000.00	
801-101113	09-06622	6/30/98	6/26/98	EJ SCHOOL BOARD OF BRWD	HA906289 801 101113		624,965.00
801-101113	09-06623	6/30/98	6/30/98	GJ TSF FR SBA TO POINTE	7-06-111 801 101113	1,950,000.00	
801-101113	09-09347	6/30/98	6/30/98	GJ PAYROLL TX PE 6/29	7-06-015 801 101113		417,538.07
801-101113	10-00027	7/06/98	7/01/98	EJ JOSIAS, GOREN, CHEROF, D	HA906290 801 101113		459.00
801-101113	10-00080	7/10/98	7/08/98	EJ ANDREW ROBILLARD	HA906512 801 101113		3,000.00
801-101113	10-00082	7/10/98	7/08/98	EJ TRIESA WELLS & JOHN W	HA906513 801 101113		499,000.00
801-101113	10-00083	7/10/98	7/10/98	EJ GAMETIME	VC902439 801 101113	864.00	
801-101113	10-00085	7/10/98	7/10/98	RJ JOHN B INC	VC906178 801 101113	21.28	
801-101113	10-00125	7/15/98	7/15/98	EJ ALLSTAR BLDG	VC906650 801 101113	39.99	
801-101113	10-00127	7/15/98	7/15/98	EJ FLA FIRE INSP ASOC	VC906612 801 101113	10.00	
801-101113	10-00129	7/15/98	7/15/98	EJ BLACK'S BUSINESS SYST	VC906715 801 101113	395.91	
801-101113	10-00158	7/17/98	7/15/98	SP ANDREW F TEIXEIRA	CHECK NUMBER 906854		851.05
801-101113	10-00230	7/22/98	7/22/98	EJ PROSOFT I-NET SOL	VC905153 801 101113	795.00	
801-101113	10-00232	7/22/98	7/22/98	EJ STEVEN D ENGLE	VC906387 801 101113	202.00	
801-101113	10-00235	7/22/98	7/22/98	EJ SUCESS SYLVESTRE	HA907118 801 101113		437.26
801-101113	10-00237	7/22/98	7/22/98	EJ US CONFERENCE MAJORS	HA907117 801 101113		275.00
801-101113	10-00238	7/22/98	7/22/98	EJ NCD NAT'L COMPUTER	VC907024 801 101113		352.30
801-101113	10-00240	7/22/98	7/22/98	EJ SHERYL TOULON	VC903497 801 101113	352.30	
801-101113	10-00242	7/22/98	7/22/98	EJ DEPT OF PROF REG	VC906944 801 101113	150.00	
801-101113	10-00246	7/22/98	7/22/98	EJ ABACO INC	VC906879 801 101113	35.00	
801-101113	10-00248	7/22/98	7/22/98	EJ THE PARTY STATION	VC907042 801 101113	35.00	
801-101113	10-00261	7/23/98	7/23/98	EJ SPECIAL DISABILITY	VC 905716801 101113		37.95
801-101113	10-03559	7/29/98	7/29/98	EJ BELLSOUTH MOBILITY	HA907218 801 101113	500.00	
801-101113	10-03562	7/29/98	7/29/98	EJ BRWD CNTY REV COLL	HA907380 801 101113	205.46	
801-101113	10-06372	7/31/98	7/31/98	GJ PR CK 568621-569698	7-07-016 801 101113		39.25
801-101113	10-06388	7/31/98	7/31/98	GJ A/C PAY 906808-907116	7-07-031 801 101113		1,004,599.00
801-101113	10-06389	7/31/98	7/31/98	GJ A/C PAY 906808-907116	7-07-031 801 101113		1,950,000.00
801-101113	10-06401	7/31/98	7/31/98	GJ REC PUR S B UTILITY	7-07-099 801 101113		415,969.76
801-101113	10-06412	7/31/98	7/31/98	GJ REC PAX ICMA	7-07-029 801 101113		209,394.38
801-101113	10-06419	7/31/98	7/31/98	GJ 7-7-029	7-07-013 801 101113		4,000.00
801-101113	10-06428	7/31/98	7/31/98	GJ 7-07-029A	7-07-029A801 101113		2,017.98
801-101113	10-06430	7/31/98	7/31/98	GJ 7-07-030A	7-07-030A801 101113		940,301.98
801-101113	10-06444	7/31/98	7/31/98	GJ 7-07-030	7-07-030 801 101113		782,832.88
801-101113	10-06464	7/31/98	7/31/98	GJ 7-07-017	7-07-017 801 101113		1,270,610.89
801-101113	10-06513	7/31/98	7/31/98	GJ A/C PAU 906292-906508	7-07-028 801 101113		454,697.00
801-101113	10-06533	7/31/98	7/31/98	GJ A/C PAY 906292-906508	7-07-028 801 101113		1,262,203.86
801-101113	10-06566	7/31/98	7/31/98	GJ JULY BK INT EST	7-07-012 801 101113	1,903.44	
801-101113	10-06590	7/31/98	7/31/98	GJ A/C PAY 907119-379	7-07-032 801 101113		9,000.00
801-101113	10-06593	7/31/98	7/31/98	GJ RECLASS EXP LIAB	7-07-106 801 101113		9,000.00
801-101113	10-06621	7/31/98	7/31/98	GJ CORR JE 7-06-019&20	7-07-106 801 101113		50.50
801-101113	10-06642	7/31/98	7/31/98	EJ HOLIDAY INN-DOWNTOWN	VC906064 801 101113	460.00	
801-101113	10-06644	7/31/98	7/31/98	EJ CITY FIRE EQUIP	VC906259 801 101113	796.62	
801-101113	10-06667	7/31/98	7/31/98	GJ PAYROLL TX PY#22	VK907668 801 101113	40.00	
801-101113	10-06696	7/31/98	7/06/98	GJ TSF SBA TO CK	7-07-014 801 101113		422,890.83
801-101113	10-06698	7/31/98	7/13/98	GJ TSF MM TO CK	7-07-035 801 101113	5,417,000.00	
801-101113	10-06700	7/31/98	7/13/98	GJ TSF SBA TO CK	7-07-035 801 101113	162,000.00	
801-101113	10-06702	7/31/98	7/14/98	GJ TSF MM TO CK	7-07-035 801 101113	550,000.00	
801-101113	10-06704	7/31/98	7/15/98	GJ TSF MM TO CK	7-07-035 801 101113	174,000.00	
801-101113	10-06706	7/31/98	7/15/98	GJ TSF SBA TO CK	7-07-035 801 101113	123,000.00	
801-101113	10-06708	7/31/98	7/20/98	GJ TSF MM TO CK	7-07-035 801 101113	1,029,000.00	
801-101113	10-06710	7/31/98	7/20/98	GJ TSF SBA TO CK	7-07-035 801 101113	571,000.00	
801-101113	10-06710	7/31/98	7/20/98	GJ TSF SBA TO CK	7-07-035 801 101113	1,365,000.00	

U = *

① 115,000.00

② 85,000.00

③ 425,000.00

④ 624,965.00

003

governmental units share in common and which each might exercise separately, permitting the governmental units to make the most efficient use of their power by enabling them to cooperate on a basis of mutual advantage and thereby provide services and facilities in a manner and pursuant to forms of governmental organization that accords best with geographic, economic, population, and other factors influencing the needs and development of such governmental units.

NOW, THEREFORE, FOR AND IN CONSIDERATION of the mutual covenants and agreements hereinafter set forth, the Parties hereto agree as follows:

1.0 RECITALS. The recitals set forth above are true and correct and are hereby incorporated herein by reference. All exhibits to this Agreement are hereby deemed a part hereof.

2.0 REPRESENTATIONS.

2.1 The City hereby represents to the School Board that it has the authority, pursuant to the Act, to execute any and all documents necessary to effectuate and to implement the terms of this Agreement.

2.2 The School Board hereby represents to the City that it has the authority, pursuant to the Act, to execute any and all documents necessary to effectuate and to implement the terms of this Agreement.

3.0 OBLIGATIONS OF THE PARTIES.

3.1 City's Obligations. Immediately following the commencement date as hereinafter defined, the City shall:

3.1.1 Pay to the School Board an aggregate sum equal to the total interest that accrues on \$3,000,000.00 of the Series 1997C Notes and any Renewal Notes used to finance the construction and renovation of school facilities within the City of Pembroke Pines, from April 30, 1997 through January 1, 2000, pursuant to the following payment schedule:

<u>Fiscal Year</u>	<u>97-98</u>	<u>98-99</u>	<u>99-2000</u>
<u>RAN Principal</u>	\$3,000,000	\$2,400,000	\$1,800,000
<u>RAN Interest,</u> <u>payable by City</u>	\$113,880	\$86,085	\$55,125
<u>Payment Due Date</u>	6/1/98	7/1/98	7/1/99

When a School Bond Referendum is adopted by the electors of Broward County in a future general or special election, the School District shall remit to City all interest payments made by

MDC:aw |9-22-97|9-24-97|RWV:aw 10-14-97
MDC|10-30-97|aw 11-13-97|MDC 1-14-98|aw 1-19-98
mp 1/22/98| MDC 5/4/98| MDC 5/8/98|MDC 5/13/98
[970088\SEPTDEAL\MASTER.cln

① \$ 113,880.00
 ② \$ 86,085.00
 ③ \$ 425,000.00
 ④ \$ 624,965.00

City pursuant to this Section, from the proceeds of the first series of bonds issued pursuant thereto. The City's obligations to make further interest payments pursuant to this Agreement shall then cease and terminate.

3.1.2 Pay the School District a minimum of ³FOUR HUNDRED AND TWENTY FIVE THOUSAND DOLLARS (\$425,000.00), such funds to be used for public school purposes and to be allocated by the School District for the construction and renovation of school facilities within the City. City shall use its best efforts to collect these funds from Developers of residential real property (the "Developers") within the City.

3.1.2.1 Any funds collected by City from Developers pursuant to this Agreement shall be in addition to the required present or future school impact fees that are or will be imposed upon real property owned by the Developers. The City may enter into any and all agreements with Developers as are necessary to collect the required funds for payment pursuant to this Agreement. No agreement between the City and Developers shall include provisions which provide that payments by Developers shall operate as a credit towards the payment of school impact fees in the future, nor any provisions that any such payment shall count toward or result in any vesting of rights relating to a school concurrency management program which may be implemented by Broward County.

3.1.2.2 The City shall pay in full all of its obligations pursuant to Section 3.1.2 of this Agreement on or before June 1, 1998.

3.1.2.3 Any funds collected by City from Developers in excess of \$425,000.00, to be used for public school purposes, with the exception of funds related to the City's Charter School Program, shall be remitted to the School District.

3.1.3 Proceed with the construction of a Gymnasium, including locker rooms, (the "Gymnasium") which, for purposes of this Agreement, shall be deemed to have a value of \$750,000.00, on City property located at 501 S.W. 172nd Avenue and lying adjacent to the School Board school site at S.W. 172nd Avenue and Pines Boulevard, in the City. The City shall use its best efforts to ensure that the Gymnasium is available at the time the middle school referred to herein becomes available for occupancy.

3.2 School Board's Obligations. The School Board shall:

3.2.1 Authorize all School Board personnel, including but not limited to the Superintendent or his designee, to execute any and all documents necessary to proceed with the construction of the Elementary School to be located within the City, and such construction cost and expense shall be incurred solely by the School District.

3.2.2 Use its best efforts to oversee the progress of the construction of the Elementary School in an effort to ensure that it opens prior to the start of the 1998-1999 School year, or as soon thereafter as possible.



THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

7720 W. OAKLAND PARK BLVD. • SUNRISE, FLORIDA 33351 • TEL 754-321-0763 • FAX 754-321-0782

I. BENJAMIN LEONG, CPA
Chief Financial Officer

ALEXANDER BAUM
Director, Capital Systems Reporting & Control

CL NOV 23 AM 10:18
SCHOOL BOARD

Chair STEPHANIE ARMA KRAFT, ESQ
Vice Chair BENJAMIN J. WILLIAMS
CAROLE L. ANDREWS
ROBIN BARTLEMAN
DARLA L. CARTER
MAUREEN S. DINNEN
BEVERLY A. GALLAGHER
ROBERT D. PARKS, ED.D.
MARTY RUBINSTEIN

DR. FRANK TILL
Superintendent of Schools

November 18, 2004

Attn: Mr. Charles F. Dodge
City Manager
City of Pembroke Pines
10100 Pines Boulevard
Pembroke Pines, Florida 33025

*Certified Mail (Return Receipt Requested)

SUBJECT: INVOICE OF \$54,123.00 PER "AGREEMENT BETWEEN THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA AND THE CITY OF PEMBROKE PINES" dated JUNE 9, 1998.


Please remit to The School Board of Broward County, Florida, per the terms of the Agreement dated June 9, 1998, the amount of \$54,123.00 for the final interest payment on the \$3,000,000.00 Series 1997c Revenue Anticipation Notes used to finance the construction and renovation of school facilities with the city of Pembroke Pines.

Please make your check payable to The School Board of Broward County, Florida and remit as follows:


✓ *
The School Board of Broward County, Florida
Capital Systems Reporting and Control
Attention: Jan Palmer
7720 West Oakland Park Boulevard, Suite 304
Sunrise, Florida 33351-6704

If you have any questions or need further information, please call me at (754) 321-0763.

Sincerely,


Alexander Baum, Director
Capital Systems Reporting and Control

cc: I. Benjamin Leong

RECEIVED
NOV 24 2004
BY: 



THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

7720 W. OAKLAND PARK BLVD. • SUNRISE, FLORIDA 33351 • TEL 754-321-0763 • FAX 754-321-0782

Exhibit B-2

I. BENJAMIN LEONG, CPA
Chief Financial Officer

ALEXANDER BAUM
Director, Capital Systems Reporting & Control

SCHOOL BOARD

Chair STEPHANIE ARMA KRAFT, ESQ.
Vice Chair BENJAMIN J. WILLIAMS
CAROLE L. ANDREWS
ROBIN BARTLEMAN
DARLA L. CARTER
MAUREEN S. DINNEN
BEVERLY A. GALLAGHER
ROBERT D. PARKS, ED.D.
MARTY RUBINSTEIN

DR. FRANK TILL
Superintendent of Schools

INVOICE NUMBER : 2005-003 ✓

November 18, 2004 ✓

BILL TO: Mr. Charles F. Dodge
City Manager
The City of Pembroke Pines
10100 Pines Boulevard
Pembroke Pines, FL 33025

PROJECT: LAKESIDE ELEMENTARY (G-6)

Amount due under terms of the "INTERLOCAL AGREEMENT BETWEEN THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA AND THE CITY OF PEMBROKE PINES" dated JUNE 9, 1998:

TOTAL AMOUNT DUE

\$54,123.00

SP

Please make your check payable to: The School Board of Broward County, Florida

Remit To: The School Board of Broward County, Florida
Capital Systems Reporting and Control
✓ Attention: Jan Palmer
7720 West Oakland Park Boulevard, Suite 304
Sunrise, Florida 33351-6704

FACE OF THIS DOCUMENT HAS A SECURITY HOLOGRAM IF NOT CLEARLY VISIBLE, DO NOT PROCESS

City of Pembroke Pines
10100 Pines Boulevard
Pembroke Pines, FL 33026

136399

POINTE BANK
1 SOUTH WEST 129 AVE., PEMBROKE PINES, FL 33027

Void after 90 days

Fifty Four Thousand One Hundred Twenty Three Dollars And Zero Cents

Pay to the order of

School Board of Broward County, The
Capital Systems Reporting & Control
Att: Jan Palmer
7720 W Oakland Park Blvd. #304
Sunrise, FL 33351-6704

04/13/2005

136399

*****54,123.00

Two original signatures required for over \$5,000.00

Charles A. Dodge
Tom Slagter

⑆ 136399⑆ ⑆ 067013360⑆ 0015004138⑆

⑆ 0005412300⑆

WARNING: THIS DOCUMENT HAS A SECURITY COLOR BACKGROUND ON FACE AND DOCUMENT SECURITY SCREEN ON BACK



Security Features See Warning Bands and Back for Details

Exhibit B-4

ISSUED CHECKS MAINTENANCE PROGRAM

[A, C, D, <ESC>]
CHANGE MODE

1 CHECK NUMBER 136399 <F2> - LIST

2 ISSUE DATE 4/13/2005

3 RECONCILIATION TYPE PAYROLL/SS

4 CHECK AMOUNT \$54,123.00

5 RECIPIENT School Board of Broward County

6 SYSTEM SMARTSTREAM

7 DAILY STATUS CLEARED 4/28/2005

8 MONTHLY STATUS CLEARED

9 VOID DATE NONE

PAID CHECK INFORMATION

CHECK - 136399

DATE - 4/28/2005

REC TYPE - PAYROLL/SS

AMOUNT - \$54,123.00

MATCH DATE 5/06/2005

MATCH TIME 12:04:49

LOADED DATE 4/15/2005

LOADED TIME 8:45:49

U(nmatch), <Esc> = Cancel

Cash Payment Requisition

Exhibit B-5

Return Check To:

Department: Finance

Attention of: Cecilia

Vendor Name & Remit Address

The School Board of Broward County, Florida
 Capital Systems Reporting and Control
 Attention: Jan Palmer
 7720 West Oakland Park Boulevard, Suite 304
 Sunrise, Florida 33351-6704

Finance Use Only

Input by

APR 13 2005

Scanned & Attached

Date: April 12, 2005

Vendor #: 596000530H

Approval: *[Signature]*

CPR created by: Cecilia Pendergast

Description of Purchase: Final interest payment per Interlocal Agreement dated 6/9/98 re: Lakeside Elementary.						Voucher # 160284
Invoice # 2005-003	Account Description Funding to School Board			Entity 1	Acct/Funct 519	Division 800
Date 4/12/2005 11/18/04	Project	Object 81006	Grant/Site	Schl Funct	Schl Object	Amount \$54,123.00

Description of Purchase:						Voucher #
Invoice #	Account Description			Entity	Acct/Funct	Division
Date	Project	Object	Grant/Site	Schl Funct	Schl Object	Amount

Description of Purchase:						Voucher #
Invoice #	Account Description			Entity	Acct/Funct	Division
Date	Project	Object	Grant/Site	Schl Funct	Schl Object	Amount

Description of Purchase:						Voucher #
Invoice #	Account Description			Entity	Acct/Funct	Division
Date	Project	Object	Grant/Site	Schl Funct	Schl Object	Amount

Total \$ 54,123.00

Nature of Emergency 2005-003

Date & Time of Emergency

Verbal Approval Obtained From/Date/Time

Original lost during paper shuffle while researching - per Cecilia. OK

governmental units share in common and which each might exercise separately, permitting the governmental units to make the most efficient use of their power by enabling them to cooperate on a basis of mutual advantage and thereby provide services and facilities in a manner and pursuant to forms of governmental organization that accords best with geographic, economic, population, and other factors influencing the needs and development of such governmental units.

NOW, THEREFORE, FOR AND IN CONSIDERATION of the mutual covenants and agreements hereinafter set forth, the Parties hereto agree as follows:

1.0 **RECITALS.** The recitals set forth above are true and correct and are hereby incorporated herein by reference. All exhibits to this Agreement are hereby deemed a part hereof.

2.0 **REPRESENTATIONS.**

2.1 The City hereby represents to the School Board that it has the authority, pursuant to the Act, to execute any and all documents necessary to effectuate and to implement the terms of this Agreement.

2.2 The School Board hereby represents to the City that it has the authority, pursuant to the Act, to execute any and all documents necessary to effectuate and to implement the terms of this Agreement.

3.0 **OBLIGATIONS OF THE PARTIES.**

3.1 City's Obligations. Immediately following the commencement date as hereinafter defined, the City shall:

3.1.1 Pay to the School Board an aggregate sum equal to the total interest that accrues on \$3,000,000.00 of the Series 1997C Notes and any Renewal Notes used to finance the construction and renovation of school facilities within the City of Pembroke Pines, from April 30, 1997 through January 1, 2000, pursuant to the following payment schedule:

<u>Fiscal Year</u>	<u>97-98</u>	<u>98-99</u>	<u>99-2000</u>
<u>RAN Principal</u>	\$3,000,000	\$2,400,000	\$1,800,000
<u>RAN Interest payable by City</u>	\$113,880	\$86,085	\$55,125
<u>Payment Due Date</u>	6/1/98	7/1/98	7/1/99

amount requested
\$54,123.-

When a School Bond Referendum is adopted by the electors of Broward County in a future general or special election, the School District shall remit to City all interest payments made by



City of Pembroke Pines

601 City Center Way
Pembroke Pines, FL 33025

INVOICE

DATE: June 03, 2019
INVOICE # 520253
CUSTOMER ID: 12637

**BILL TO:**

The School Board of Broward County
Robert W. Runcie, Superintendent of Schools
600 SE Third Avenue
Fort Lauderdale FL 33301

TERMS: DUE UPON RECEIPT

FOR		DEPT	
Interest per Interlocal Agreement dated 6/9/1998		FINANCE	
QTY	DESCRIPTION	RATE	AMOUNT
1	Interest payments made by City on Series 1997C Notes	254,088.00	254,088.00

Comments:
 For the interest payment made by the City to the School Board for the \$3,000,000 Series 1997C Revenue Anticipation Notes used to finance the construction and renovation of school facilities within the City of Pembroke Pines as per Interlocal Agreement between the School Board of Broward County, Florida and the City of Pembroke Pines dated June 9, 1998.

SUBTOTAL	254,088.00
CREDIT MEMOS	0.00
TOTAL	254,088.00

Payments will be applied first to the LATE PAYMENT CHARGES and then from the oldest charges to the most current charges.

Accounts over 30 days will be charged 1% interest per month. Please be advised that failure to make timely payments to this account may result in the matter being turned over to a debt collection Agency and/or legal counsel.

For questions concerning this invoice please contact: Lisa Chong at (954) 450-1090	Email lchong@ppines.com
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